



# BETTER FISCAL STATISTICS FOR POLICY MAKING IN CENTRAL AMERICA, PANAMA AND THE DOMINICAN REPUBLIC

## CAPTAC-DR

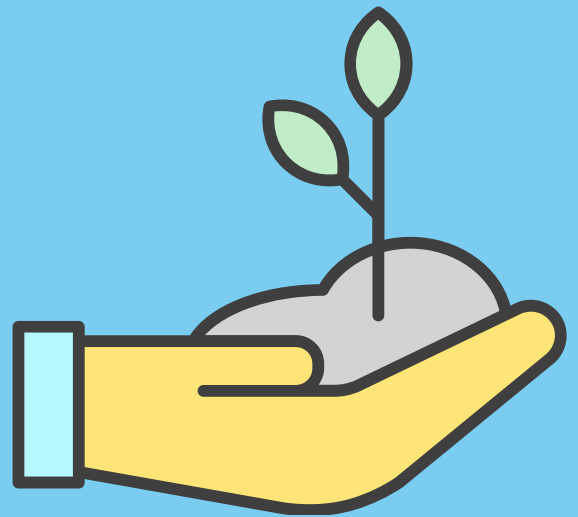
CAPTAC-DR, the Central American Council of Finance Ministers (COSEFIN), and the Central American Monetary Council (CMCA) are working intensively to standardize government and debt statistics and develop regional fiscal analysis to better inform the design of fiscal policy in the region.

There are clear ambitious goals, a consensus work plan, and initial results.

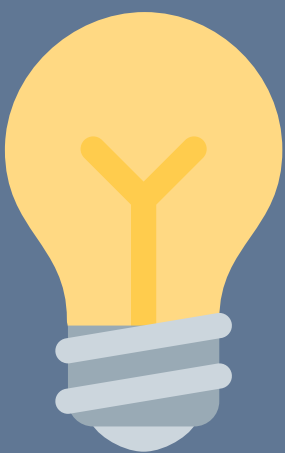


## THREE AMBITIOUS GOALS

- Make high quality and comparable statistics across countries
- Make better public spending statistics to assess SDGs progress
- Integrate fiscal and macroeconomic statistics



## THE ONGOING WORK PLAN



- Diagnostic of statistics development across the region
- Extensive regional and country training on best practices
- Creation of a regional working group to oversee progress
- Coordination among finance ministries, central banks, and statistical offices

## VISIBLE INITIAL OUTCOMES

- Most countries publish comparable central government statistics aligned with best practices
- New statistics help assess implementation of fiscal responsibility frameworks
- New statistics used in presentation of national budgets
- New statistics utilized to analyze fiscal sustainability



## 2020 ACTIONS FOR MANAGEMENT OF FISCAL POLICY



- Broaden coverage to general government and corporations
- Strengthen statistics on social spending and the environment
- Initiate regional fiscal analysis
- Integrate fiscal and national account statistics

## EXPECTED OUTCOMES

- Reliable, comparable, and high-quality fiscal statistics
- Have better fiscal indicators and analytical reports
- Facilitate fiscal policy design and management

