



CAPTAC-DR
Centro Regional
de Asistencia Técnica
de Centroamérica, Panamá,
y República Dominicana



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Minutes of the XIV Meeting of the Steering Committee of CAPTAC-DR

June 27th, 2022

1. The discussion was centered around the following topics: (i) advances in the integration of surveillance and program work with capacity development (CD); main CD results for fiscal year 2022 (FY22) and proposed work program and budget for FY23; (iii) progress in the incorporation of digitalization in the Center's work program; and (iv) use of CD regional projects by the Center.

2. **Committee members welcomed progress in the integration of surveillance and program work with CD.** Members learned about a technical assistance (TA) coordination committee established for Guatemala, which involves participation from the Guatemalan authorities, the IMF, and CAPTAC-DR. The committee has helped improve inter and intra-institutional coordination of Fund and Center TA in the country, as well as identify difficulties with the implementation of TA recommendations and possible solutions to them. The committee fosters a global view of the Fund's work in the country and facilitates the integration of CD with surveillance work, which makes both TA and surveillance more effective and can help the authorities achieve their objectives.

Committee members also learned about the integration of CD and program work in Costa Rica. As part of Costa Rica's financial arrangement with the IMF, and with the support of CAPTAC-DR and the Fund's Fiscal Affairs Department (FAD), the Costa Rican tax administration developed a tax compliance improvement plan (TCIP), which strengthens institutional capacity to identify and manage tax risks and seeks to increase tax compliance. Implementation of the TCIP started in early 2022. Members also learned about the establishment of the Single System for the Payment of Social Resources (SUPRES, for its acronyms in Spanish) in the country. This was also part of Costa Rica's arrangement with the Fund and the establishment of the system was supported by CAPTAC-DR and FAD. In addition to promoting digitalization and financial inclusion, the system fosters good governance, accountability, and fiscal transparency, while strengthening the efficiency of public resource management. SUPRES started being implemented also in early 2022.

3. **The Committee welcomed CD advances in FY22 and approved the Center's work program FY23.** Members learned that CD delivered in FY22 was the highest in the last few years, reflecting the Center's response to increased needs derived from the pandemic and new IMF-supported programs in the region. They noted that the execution level of the FY22 workplan was 80 percent, broadly as in FY21. There was a slight decline in the overall milestone score relative to the previous year, which was, however, accompanied by a substantially higher number of milestones compared to FY21. Members supported the proposed workplan for FY23, which is the second largest of Phase III. They welcomed the gradual resumption of in-person CD work in FY23 and supported the envisaged mixed format (virtual and in-person) of CD delivery during the fiscal year.

4. The Committee approved the budget of US\$8.9 million for FY23. The budget is fully financed and is slightly higher than last year's, reflecting the expected resumption of travel and higher costs due to inflation. Committee members learned that the Center's financial resource shortfall relative to the overall budget for Phase III remained essentially unchanged from a year ago, at close to US\$7 million. Members pointed to the importance of fully financing the Center's activities across phases.

5. Members learned about the incorporation of digitalization in the work program, and the use of CD regional projects by the Center. Members welcomed progress achieved so far in integrating digitalization into different areas of the Center's work. They noted that the FY23 workplan further incorporates digitalization into the Center's CD activities. Members also learned about the Center's utilization of regional CD projects in tax and customs administration. It was noted that regional projects foster the efficiency of the Center's CD work, complement bilateral technical assistance, generate a network across country and institutions, and support the priorities of regional institutions. Regional projects also promote peer learning and the adoption of international best practices.

Member countries expressed their gratitude to financial partners for their support to CAPTAC-DR. The Steering Committee thanked CAPTAC-DR and the IMF for their continued support to CD in the region. The material discussed during the meeting will be posted on the Center's website (www.captac-dr.org).

Lisandro Abrego

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CAPTAC-DR Director and Steering Committee Secretary



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XIV Steering Committee Meeting
June 27th, 2022
Virtual Sesion

Chair			
	Name	Position	Country / Institution
1	Carlos Sequeira	Manager of International Affairs of the Central Bank ¹	Nicaragua
Member Countries' Representatives			
2	Hazel Valverde Richmond	Manager of the Central Bank	Costa Rica
3	Mario Ramos Martínez	General Director of the Tax Administration	Costa Rica
4	Mauricio Arroyo	National Treasurer	Costa Rica
5	Rodrigo Zeledón	Financial Manager of the National Treasury	Costa Rica
6	César Alvarado	Director of Economic Studies and Statistics	El Salvador
7	Luis Sánchez	Director of Economic and Fiscal Policy	El Salvador
8	Alfredo Blanco	Vice President of the Central Bank	Guatemala
9	Sául Figueroa	Vice Minister of Revenue and Fiscal Evaluation	Guatemala
10	Miguel Ramos	Vice President of the Central Bank	Honduras
11	Elizabeth Rivera	Deputy Secretary of Finance and Budget	Honduras
12	Marvin Urbina	Director of Macroeconomic Policy	Honduras
13	Ricardo Rivera Mondragón	Directorate of Macroeconomic Policy	Honduras
14	Jose Adrián Chavarría	Vice Minister General	Nicaragua
15	Walter Petters	General Director of Fiscal Policy	Nicaragua
16	Ángeles Pérez	Institutional Expert of the Central Bank	Nicaragua
17	Brenda Villanueva de Cardoza	Director of the International Department	Dominican Republic
18	Camila Hernández	General Director of Fiscal Analysis and Policy	Dominican Republic
19	Alejandro Guzmán Leromazzo	Deputy Director of International Economic Affairs	Dominican Republic
Partners Representatives			
20	Miguel Medina	Economist	CABEI
21	Joselyn Vargas	Project Assistant	European Union
22	Jose Antonio Hernández Calderón	International Affairs Unit	Ministry of Finance of México
23	Ismael López	Deputy Director of the International Affairs Unit	Ministry of Finance of México
24	Juan Rubio	Advisor	Ministry of Finance Grand Duchy of Luxembourg
25	Jill Winger	Delegate of the UN and specialized agencies	Ministry of Foreign and European Affairs of Luxembourg
26	Luz Seoane Domínguez	Responsible for relations with the IMF and G20	Ministry of Economic Affairs and Digital Transformation of Spain
27	Fredrik Berglien Werring	Senior Advisor	Norad
Steering Committee Secretary			
28	Lisandro Ábrego	Steering Committee Secretary and CAPTAC-DR Director	CAPTAC-DR
Permanent Observers: Executive Secretaries of Regional Councils			
29	Alfredo Flores Sarria	Executive Secretary	COSEFIN
30	Jose Angel Recinos	Technical Advisor	COSEFIN
31	Kenny Cuellar	Communications Coordinator	COSEFIN
32	Domingo González	Executive Secretary	SECMCA
33	Odalís Marte Alevante	Economic Advisor	SECMCA
34	Jorge Madrigal Badilla	Economic Advisor	SECMCA
35	Karina Velásquez	Executive Secretary	CCSBSO
Other Observers			
36	Zuly Muñoz	Head of the Cooperation Department	Superintendencia de Administración Tributaria de Guatemala

IMF / CAPTAC-DR			
37	Pablo Moreno	Executive Director	IMF
38	Frank Fuentes	Alternate Executive Director	IMF
39	Edgar Cartagena	Principal advisor, Office of the Executive Director	IMF
40	Valerie Lankester	Advisor, Office of the Executive Director	IMF
41	Andrea Arevalo	Advisor, Office of the Executive Director	IMF
42	Eloy Fisher	Advisor, Office of the Executive Director	IMF
43	Dominique Desruelle	Director, Institute for Capacity Development (ICD)	IMF
44	Patricia Alonso-Gamo	Deputy Director, Western Hemisphere Department (WHD)	IMF
45	Manuela Goretti	Division Chief, WHD	IMF
46	Andrea Lemgruber	Division Chief, Fiscal Affairs Department (FAD)	IMF
47	Alina Carare	Deputy Division Chief, WHD	IMF
48	Ann-Margret Westin	Deputy Division Chief, ICD	IMF
49	Andrew Masters	Deputy Division Chief, FAD	IMF
50	Paul Austin	Deputy Division Chief, Statistics Department (STA)	IMF
51	Maria Oliva	Deputy Division Chief, MCM	IMF
52	Emilio Fernández	Mission Chief for Guatemala, WHD	IMF
53	Metodij Hadzi-Vaskov	Regional Resident Representative, WHD	IMF
54	Julia Bersch	Resident Representative of Costa Rica, WHD	IMF
55	Antonio Anson	Senior Economist, FAD	IMF
56	Azael Pérez	Senior Economist, FAD	IMF
57	Antonio Pancorbo	Senior Economist, MCM	IMF
58	Jose Roberto Effio	Senior Economist, MCM	IMF
59	Martha Tovar	Senior Economist, STA	IMF
60	Bruno Rocha	Senior Economist, STA	IMF
61	James Yoo	Senior Technical Assistance, ICD	IMF
62	Oladipo Oloyede	Finance Analyst, ICD	IMF
63	Claudia B. Mariel	Technical Assistance Officer, STA	IMF
64	Selvin Lemus	Resident Advisor in Customs Administration	CAPTAC-DR
65	Martin Ramos	Resident Advisor in Tax Administration	CAPTAC-DR
66	Marta Cubillo	Resident Advisor in Public Financial Management	CAPTAC-DR
67	Daniela Gallardo	Resident Advisor in Monetary and Exchange Operations	CAPTAC-DR
68	Raúl Real	Resident Advisor in Financial Supervision and Regulation	CAPTAC-DR
69	Jovana Palacios	Resident Advisor in Real Sector Statistics	CAPTAC-DR
70	Mario Silva	Resident Advisor in Government Finance Statistics	CAPTAC-DR
71	Andrés Navas	Project Manager	CAPTAC-DR
72	Grecia Rosal	Program Officer	CAPTAC-DR
73	Juan Pablo González	Office Manager	CAPTAC-DR
74	José Castañeda	Economist	CAPTAC-DR
75	Kariana Villagra	Economist	CAPTAC-DR
76	José Villalta	Economist	CAPTAC-DR

¹In representation of Mr. Ovidio Reyes, President of the Central Bank of Nicaragua and CAPTAC's DR Steering Committee.