



**BANCO DE
GUATEMALA**



Ministerio de
Finanzas Públicas

CAPTAC-DR's XVIII Steering Committee Meeting jointly with CMCA and COSEFIN

July 09 and 10, 2026, Guatemala City, Guatemala

Agenda	
July 08	
07:30-11:00 pm	Welcoming Cocktail (Hotel Hyatt Centric, Bar Zeiz, floor 6)
July 09	
08:30-09:00 am	Entry of participants (30 minutes) (Convention Center Épica, Room 1)
09:00-09:20 am	Opening* (20 minutes) <i>*The attendance of the entire Steering Committee is requested.</i> Welcome and Introduction (20 minutes) Alvaro González Ricci, President of the Central Bank of Guatemala, CAPTAC-DR, and CMCA Jonathan Menkos, Minister of Finance of Guatemala Camila Hernández, Vice Minister of Fiscal Policy, Ministry of Finance and Economy of the Dominican Republic, Acting Pro Tempore Chair of COSEFIN Ari Aisen, Director, CAPTAC-DR, IMF
09:20-09:35 am	Official Photography* (15 minutes) <i>*The attendance of the entire Steering Committee is requested.</i>
09:35-10:05 am	Global Macroeconomic Outlook and External Shocks (60 minutes) <i>Review the global macroeconomic outlook, discuss potential external shocks, and assess their implications for CAPDR economies.</i> Global Macroeconomic Outlook and External Shocks (30 minutes) Luis Cubeddu, Deputy Director, Western Hemisphere Department, IMF
10:05-10:35 am	Discussion (30 minutes) Moderates Ari Aisen, Director, CAPTAC-DR, IMF
10:35-10:45 am	Recess (10 minutes)
10:45-10:50 am	CAPTAC-DR's Fiscal Year 2026 Outcomes, Fiscal Year 2027 Work Program, and Budget Proposal* (60 minutes) <i>Review Fiscal Year 2026 results and lessons learned. Outline the Fiscal Year 2027 work plan and budget to be endorsed. Ensure alignment with strategic goals and regional priorities.</i> <i>*The attendance of the entire Steering Committee is requested.</i> Final Position (05 minutes) Virginia Tortella, Senior Technical Assistance Officer, Institute for Capacity Development, IMF
10:50-11:00 am	Fiscal Year 2026 Key Outcomes and Lessons (10 minutes)



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Defence, Development Cooperation
and Foreign Trade

11:00-11:15 am	Andrés Navas, Economist and Project Manager, CAPTAC-DR, IMF	
	Overview of the Fiscal Year 2027 Work Program and Budget Proposal (15 minutes)	
	Ari Aisen, Director of CAPTAC-DR, IMF	
11:15-11:45 am	Discussion (30 minutes)	
	Moderates Ari Aisen, Director, CAPTAC-DR, IMF	
11:45-12:05 pm	Macroeconomic Frameworks (50 minutes)	
	<i>Discuss the relevance of macroeconomic frameworks for the CAPDR region, their role in economic projections, and their use in macroeconomic consistency exercises to support policy decisions.</i>	
	Macroeconomic Frameworks (20 minutes)	
	Andrew Berg, Deputy Director, Institute for Capacity Development, IMF	
	Marie-Pierre Aquino, Economist, Institute for Capacity Development, IMF	
12:05-12:35 pm	Discussion (30 minutes)	
	Moderates Ari Aisen, Director, CAPTAC-DR, IMF	
12:35–02:00 pm	Lunch break – Hotel Hyatt Centric, Zamat Restaurant (85 minutes)	
02:00-03:00 pm	Joint meeting of CMCA, COSEFIN, and CAPTAC-DR (60 minutes)	
	Perspectives and experiences on the investment grade	
	<i>Discuss key aspects of investment grade status, the macroeconomic and institutional factors supporting it, and lessons from country experiences.</i>	
	Oscar Valencia, Regional Economic Advisor, Inter-American Development Bank – Speaker	
	Siobhan Morden, General Director of Santander Investment Securities – Discussant	
03:00-03:30 pm	Discussion	
	Moderates Odalis Marte, Executive Director, SECMCA	
03:30-06:30 pm	Meeting of the CMCA (210 minutes)	Meeting of the COSEFIN (210 minutes)
	<i>(Hyatt Centric, Estelas)</i>	<i>(Convention Center Épica, Room 1)</i>
	Odalis Marte, Executive Secretary, SECMCA	Federico Rivera, Executive Secretary, SECOSEFIN
	Presidents of Central Banks	Ministers of Finance
08:00-10:30 pm	Protocol dinner with a special presentation	
	<i>(Bank of Guatemala Building, departure from Hotel Hyatt Centric between 07:00-07:30 pm)</i>	
	How to Achieve Inclusive Growth in Latin America	
	Special guest: Santiago Levy Algazi , Former Undersecretary of Expenditures at the Ministry of Finance and Public Credit of México	

July 10	
08:30-09:00 am	Entry of participants (30 minutes) <i>(Convention Center Épica, Room 1)</i>
09:00-09:30 am	Overview and Innovations in Macroeconomic Statistics (70 minutes) <i>Discuss key aspects of macroeconomic statistics, updates from the new SNA manuals, lessons for a macroeconomic statistics working group, and good practices from Guatemala.</i> Current Status of Macroeconomic Statistics in CAPDR and Future Developments (30 minutes) Michael Stanger, Deputy Division Chief, STA, IMF
09:30-09:40 am	Presentation of the CMCA and COSEFIN (10 minutes) Wilfredo Díaz, Permanent Economist, SECMCA Kenny Mendoza, Technical Coordinator, SECOSEFIN
9:40-10:00 am	Presentation of the Bank of Guatemala (20 minutes) Johny Gramajo, Economic Manager, Bank of Guatemala
10:00-10:30 am	Discussion (30 minutes) Moderates Ari Aisen, Director, CAPTAC-DR, IMF
10:30-10:50 am	Recess (20 minutes)
10:50-11:15 am	Experience in the Use of Information Technology in Central Banks (50 minutes) <i>Analyze recent advances and practical examples in the use of information technology (IT) tools to support the implementation of monetary policy, cybersecurity, financial inclusion, and financial education, among others. The session will also explore innovations and applications based on Colombia's experience.</i> Recent Advances in AI and Its Application in CAPDR (25 minutes) Greta Polo, Research Officer, WHDCA, IMF
11:15-11:45 am	AI Experiences from the Central Bank of Colombia (30 minutes) William Fernando Halaby Rodríguez, Bank of the Republic of Colombia
11:45-12:30 pm	Discussion (50 minutes) Moderates Ari Aisen, Director, CAPTAC-DR, IMF
12:30-02:00 pm	Lunch break – Hotel Hyatt Centric, Zamat Restaurant (90 minutes)
02:00-02:10 pm	Attracting Stable and Diversified Foreign Direct Investment (FDI) to CAPDR* (60 minutes) <i>Discuss on how Central America, Panama, And the Dominican Republic can attract more stable and diversified Foreign Direct Investment (FDI)</i> <i>*The attendance of the entire Steering Committee is requested. Attached concept note to the agenda.</i> Sectoral Complementarity and Political Alignment: Drivers of Greenfield FDI to Latin America – The case of CAPDR (10 minutes) Ding Ding, Division Chief, Western Hemisphere Department, IMF

02:10-02:15 pm	Capacity Development as an Investment Enabler (05 minutes) Enio Motta Jr., Long Term Expert for Customs, CAPTAC-DR, IMF
02:15-03:00 pm	Discussion (45 minutes) Virginia Tortella, Senior Technical Assistance Officer, Institute for Capacity Development, IMF
03:00-03:15 pm	Scheduling and Administrative Issues (15 minutes) Moderates Ari Aisen, Director, CAPTAC-DR, IMF
03:15-03:35 pm	Closing Remarks (20 minutes) Camila Hernández, Vice Minister of Fiscal Policy, Ministry of Finance and Economy of the Dominican Republic Álvaro González Ricci, President of the Central Bank of Guatemala Osmond Reynaldo Martinez, Minister of Economic Transformation of Belize and Pro Tempore Chair of COSEFIN Deputy General Manager for General Services, Planning, and Budget, and Chair of CAPTAC-DR and Acting Pro Tempore Chair of the CMCA